



\$400.00 1-Step Loan*

Complete the information below and sign to request your \$400 1-Step Loan. **To qualify, you must submit a recent pay stub and meet the requirements listed here.** Please mail or deliver this completed request form to a branch office.

- *\$400.00 1-Step Loan Requirements**
- \$400 Loan at 21.00% APR (with payroll deduction/direct deposit) for 6 months.
 - \$400 Loan at 24.00% APR (without payroll deduction/direct deposit) for 6 months.
 - No Credit Application Required
 - No Credit Check Required
 - Must be a Member in Good Standing
 - Member must have an active checking account with CFECU.
 - \$20 loan request fee applies
 - Must have year-to-date earnings of \$18,000. Earnings must be verified to complete processing. Be sure to attach your most recent pay stub (must be employed in current position, continuously, for the past six months.)
 - Must not have more than \$20,000 of unsecured debt with Credit Union.

Borrower (Please Print)

First Name Middle Initial Last Name Social Security Number

Address (No P.O. Box) City State Zip Is this a change of address? Yes No

Home Phone Work Phone Cell Phone E-mail Address

CHECK ONE: Deposit Loan Proceeds to my Credit Union: Checking Savings

CHECK ONE: Automatically Transfer Loan Payment or Payroll Deduct (21%) Paying by cash monthly (24%)

LOAN DISCLOSURE STATEMENT, NOTE AND SECURITY AGREEMENT – 6 MONTH

TO BE COMPLETED BY CREDIT UNION:
Your Loan Account Number _____ Your Payments Will Be _____ Beginning _____
Itemization of Amount Financed: \$400.00
Loan Request Fee: \$20.00 Amount given to you directly: \$ _____ Loan amount refinanced: \$ _____ APR: _____

ESTIMATE OF PAYMENT AMOUNT, FINANCE CHARGE AND TOTAL OF PAYMENTS

Payment Frequency	Number of Payments	Amount of Payments	Annual Percentage Rate	Finance Charge	Amount Financed	Total of Payments
Monthly	6	\$71.35	21.00%	\$28.07	\$400.00	\$428.07
Monthly	6	\$72.12	24.00%	\$32.66	\$400.00	\$432.66

Late Charge: A payment late by 6 days or more will be charged 20% of the interest due, with a minimum of \$25.00.
Prepayment: No penalty for early repayment

Borrower understands that a copy of this LOAN DISCLOSURE STATEMENT, NOTE AND SECURITY AGREEMENT will be sent to their home when funds are disbursed. For value received, Borrower promises to pay to Calcasieu Federal Employees Credit Union (Lender) the principal amount (consisting of the above amount financed) of the above loan, with interest at a rate per annum equal to the Annual Percentage Rate shown above on the balance of such principal amount over a six-month period. Such payments shall be made in the installments provided for in the above Payment Schedule, and if Borrower shall fail to pay any installment in full on or before the due date of such installment, the Lender, at its option, may declare this loan to be immediately due and payable. Borrower, at that time agrees to pay the total unpaid balance as well as any additional interest on the principal amount of such installment, at the rate of interest specified above from such due date until such principal amount is paid in full, where permitted by law. Borrower also agrees to reimburse Lender promptly for (a) all costs and expenses, including collection costs, reasonable attorney's fees and legal expenses, incurred by Lender in endeavoring to collect or enforce any of the liabilities or to realize upon any of the Collateral and (b) all expenses incurred by Lender in performing any agreement of Borrower herein which Borrower shall fail to perform or in taking any other action which Lender deems necessary for the maintenance or preservation of any Collateral or Lender's interest therein. Borrower shall have the right to prepay the principal amount of the Loan, without penalty, in full or part, at any time, provided that Borrower shall have paid all interest then accrued on the Loan. Borrower authorizes Lender to receive information from others about Borrower's credit history or employment. Borrower also authorizes Lender to release to others, information regarding Borrower's credit and account(s) experience with Lender.

I AUTHORIZE CALCASIEU FEDERAL EMPLOYEES CREDIT UNION TO INCREASE MY PAYROLL DEDUCTION BY MY LOAN PAYMENT AMOUNT AND DEDUCT A \$20 LOAN REQUEST FEE FROM MY LOAN PROCEEDS, OR ANY OF MY ACCOUNTS.

X _____ DATE _____
Signature required..... be sure to include your most recent pay stub. Please allow 7 working days for verification of eligibility and disbursement of funds.

CFECU USE ONLY: PROCESSED BY AUTHORIZED LOAN OFFICER:

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